

Property Insurance Deductibles

(effective July 1, 2021)

State Deductible	Agency Deductible	Exposure
\$500,000	\$1,500	Per Occurrence for Flood Zones A & V (inclusive of all 100 year exposures).
\$100,000	\$1,500	All Flood Zones Per Occurrence excluding Flood Zones A & V.
see above	\$100	Governor's Mansion only
\$100,000/\$250,000 ¹	\$5,000.00	Contractors Equipment valuation is based on its age. Contractors Equipment older than 5 years are valued at Actual Cost Value, Contractors Equipment 5 years or newer are valued at Replacement Cost Value. Per Occurrence for Contractor's Equipment.
Boiler and Machinery Deductibles		
\$10,000-\$350,000 ²	\$10,000	Coverages vary depending upon type of objects or perils per insurance policy
Cyber Liability Deductibles		
\$250,000	\$250,000	Coverages vary depending upon type of loss and whether certain vendors are used.
Fine Arts Deductible		
\$ 1,000.00	\$ 1,000.00	Per Occurrence
<p>Note 1: Units with Replacement Value in Excess of \$750,000</p> <p>Note 2: TIV: Deductibles vary depending upon object damaged.</p> <p>For additional questions regarding property insurance coverage please contact Risk Management: 775-687-1750</p>		